



Monthly Report AktienPlus

August 2026

Monthly Commentary

Equity markets were mixed in August 2026: after last month's weakness, technology stocks stabilised, while defensive sectors gave up some ground at times. The US Federal Reserve signalled the first rate-cut steps for the autumn, which pushed bond yields slightly lower, while the ECB left its key rate unchanged and continued to monitor inflation developments in the eurozone.

AktienPlus recorded a monthly gain of 1.5% in August.

Portfolio Information

Number of ETFs	7
Asset classes	98% equities, 2% money market
External costs	0.26%
Investment objective	Long-term wealth accumulation
Strategy	Growth-oriented
Income treatment	Accumulating
Recommended minimum holding period	5 years

Risk Indicator

Lower risk

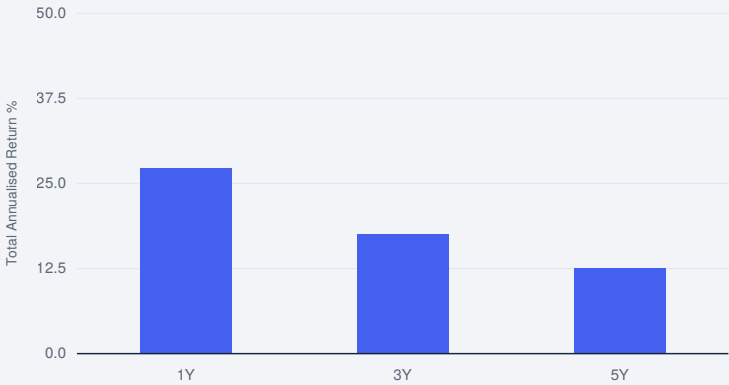
Potentially lower return

Higher risk

Potentially higher return



Performance



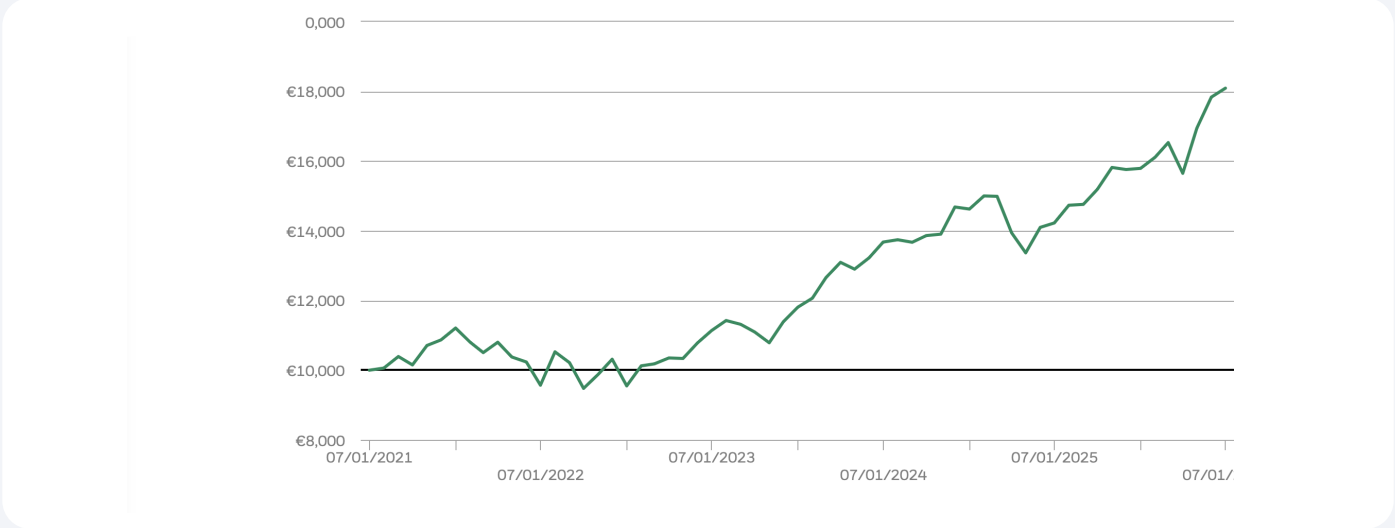
Definitions

Annualised: Average annual return

The chart shows the average annualised total return (Total Annualised Return %) over the investment periods of 1 year, 3 years and 5 years, expressed as a percentage, allowing a comparison of performance across different time horizons.

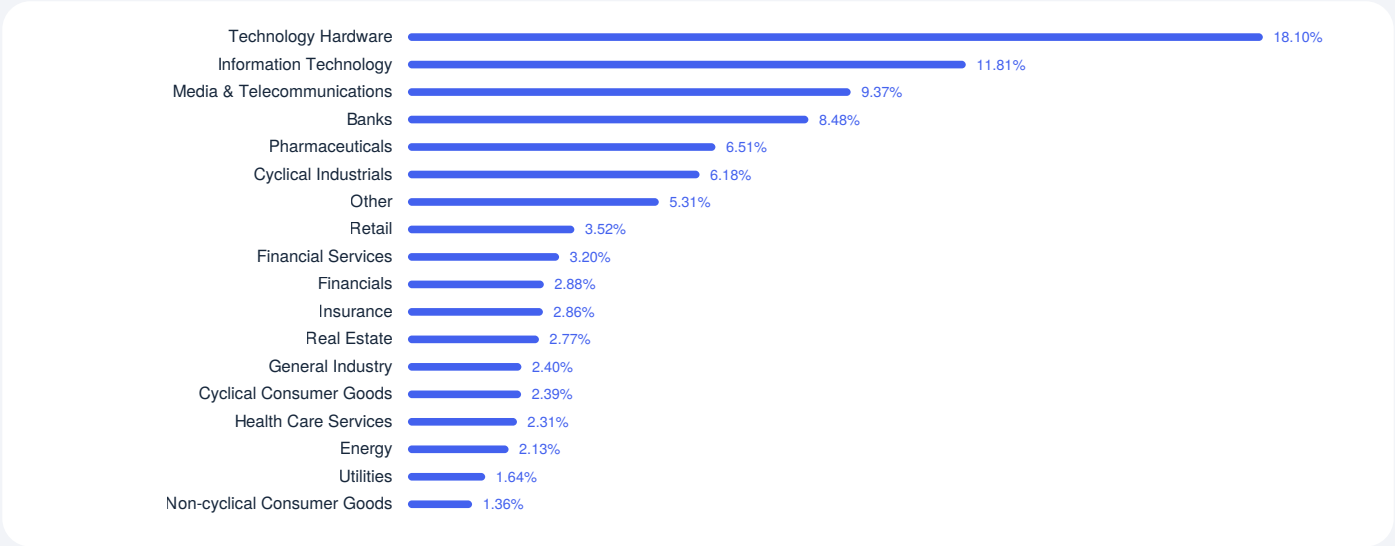
Source: BlackRock Portfolio Analysis Tool – Portfolio 360 (calculation period: May 2021 – August 2026, as of: 31.08.2026)

Hypothetical growth of a €10,000 investment over the last 5 years

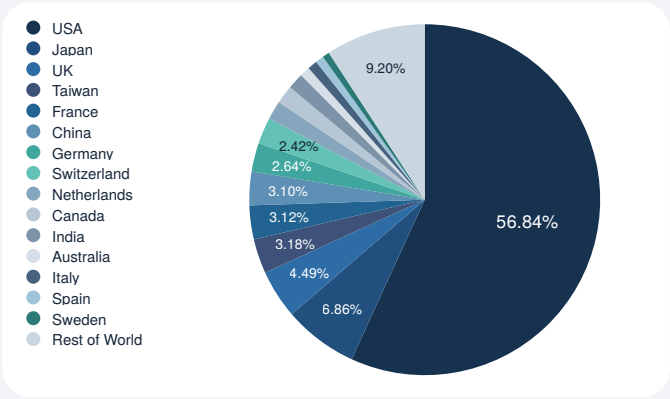


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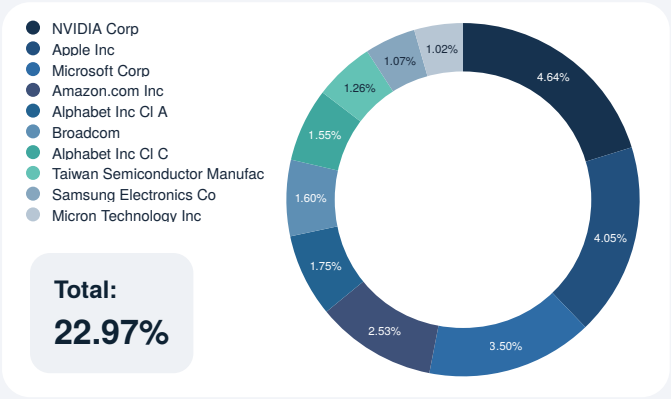
Breakdown by Sector



Breakdown by Country



Top 10 Equity Holdings



Investment strategy

AktienPlus is Germany's first actively managed ETF portfolio, developed in cooperation with J.P. Morgan Asset Management. It invests exclusively in actively managed ETFs that can be adjusted flexibly and dynamically. The aim is to achieve an excess return over the benchmark through active risk management and targeted allocation decisions. The strategic weighting is approximately 98% equity ETFs and 2% money-market instruments for short-term liquidity. The portfolio is aimed at return-oriented investors with a long-term investment horizon.

Asset management

The investment strategy is implemented by our partner Finax in cooperation with UnitPlus on the basis of defined guidelines. The portfolio is managed passively; adjustments are made only in the event of deviations from the strategic allocation.

Benchmark

There is no overarching benchmark, as the portfolio invests partly in equities and partly in the money market. However, it aims to achieve a higher return than the MSCI World after costs.

Financial instruments

The portfolio consists exclusively of exchange-traded equity and bond ETFs. There are no fixed caps on individual positions.

Portfolio valuation

Within the app, the updated portfolio valuation is shown at least once a day. A monthly update is carried out on the last business day of the month using data from the respective ETF providers' websites.

Objectives & risk

The aim is to achieve a risk-adjusted excess return through active management and ETF selection. The portfolio is assigned to risk class 4 of 7 (moderate). Complex derivatives or leveraged products are not used. Market and timing risks are actively managed.