unitplus

Monthly Report Zugspitze

August 2026

Monthly Commentary

Equity markets were mixed in August 2026: after last month's weakness, technology stocks stabilised, while defensive sectors gave up some ground at times. The US Federal Reserve signalled the first rate-cut steps for the autumn, which pushed bond yields slightly lower, while the ECB left its key rate unchanged and continued to monitor inflation developments in the eurozone.

Zugspitze recorded a monthly gain of 1.37% in August.

Portfolio Information

Number of ETFs	7
Asset classes	50% equities, 50% bonds
External costs	0.17%
Investment objective	Long-term wealth accumulation
Strategy	Growth-oriented
Income treatment	Accumulating
Recommended minimum holding period	5 years

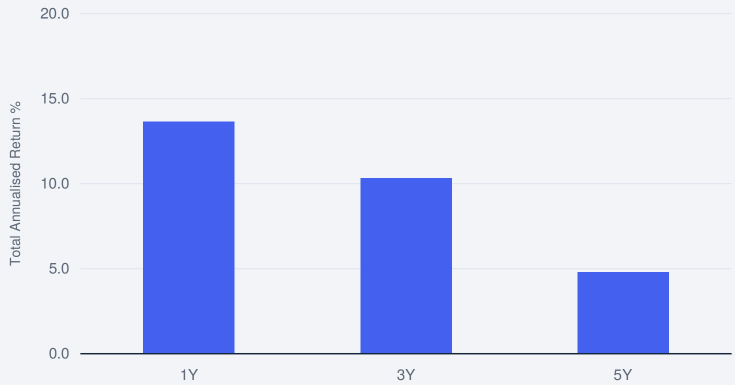
Risk Indicator

Lower risk
Potentially lower return

Higher risk
Potentially higher return

1 2 **3** 4 5 6 7

Performance



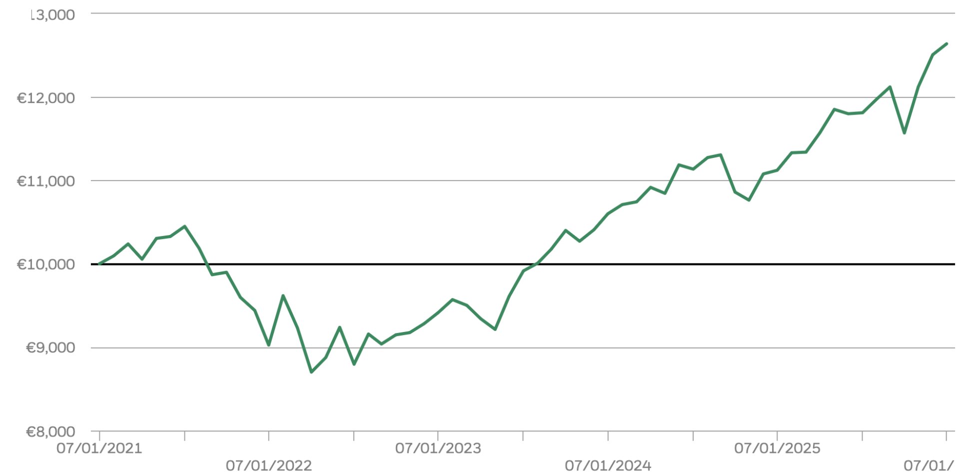
Source: BlackRock Portfolio Analysis Tool – Portfolio 360 (calculation period: May 2021 – August 2026, as of: 31.08.2026)

Definitions

Annualised: Average annual return

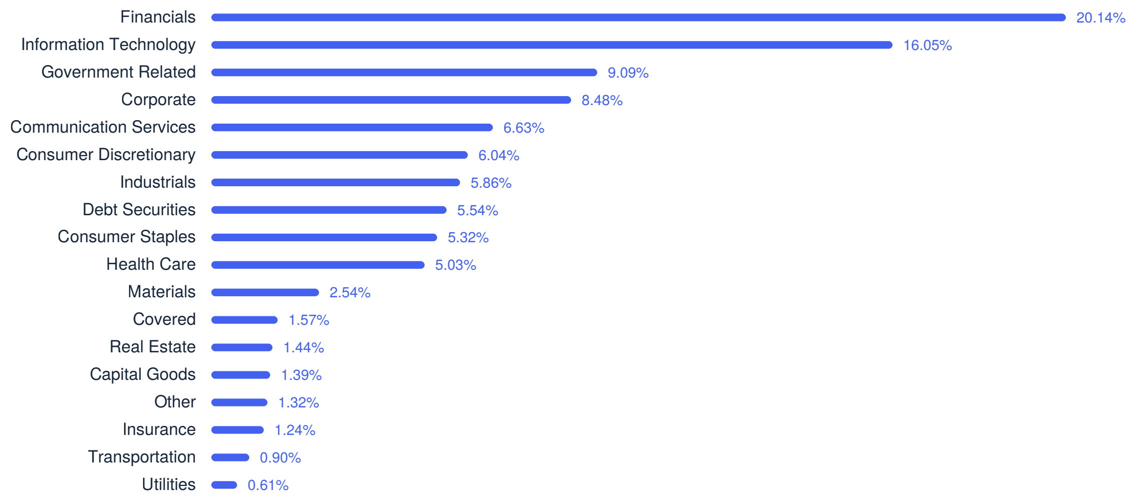
The chart shows the average annualised total return (Total Annualised Return %) over the investment periods of 1 year, 3 years and 5 years, expressed as a percentage, allowing a comparison of performance across different time horizons.

Hypothetical growth of a €10,000 investment over the last 5 years

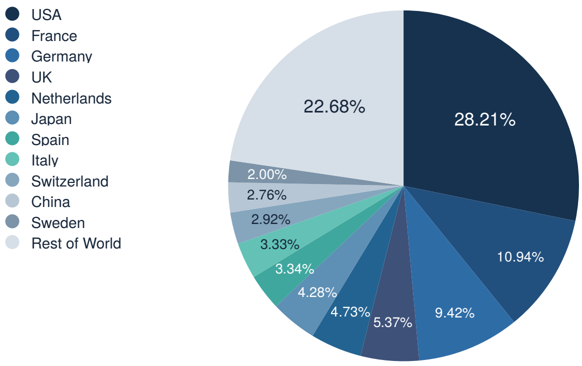


Source: BlackRock Portfolio Analysis Tool – Portfolio 360 (calculation period: May 2021 – August 2026, as of: 31.08.2026)

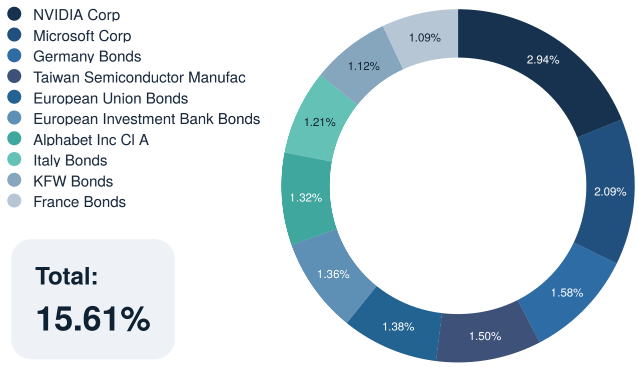
Breakdown by Sector



Breakdown by Country



Top 10 Equity Holdings



Investment strategy

The “Zugspitze” portfolio pursues a long-term investment strategy focused on sustainable growth and stable returns. It invests equally (50/50) in global ESG equity ETFs and bond ETFs, including corporate and green bonds. This structure aims for a balanced mix of return potential and risk containment.

Asset management

The investment strategy is implemented by our partner Finax in cooperation with UnitPlus on the basis of defined guidelines. The portfolio is managed passively; adjustments are made only in the event of deviations from the strategic allocation.

Benchmark

There is no overarching benchmark, as the portfolio invests partly in equities and partly in bonds. The reference indices of the ETFs held in the portfolio serve as guidance.

Financial instruments

The portfolio consists exclusively of exchange-traded equity and bond ETFs. There are no fixed caps on individual positions.

Portfolio valuation

Within the app, the updated portfolio valuation is shown at least once a day. A monthly update is carried out on the last business day of the month using data from the respective ETF providers' websites.

Objectives & risk

The aim is long-term wealth accumulation at moderate risk. The investment strategy focuses on diversification, sustainable returns and capital preservation over an investment horizon of at least five years. The portfolio is assigned to risk class 3 of 7 (medium). No leveraged products or complex derivatives are used. Risks from market volatility, currency fluctuations and political change may occur but are limited through broad diversification.